RESOLUTION NO. 2005-247

A RESOLUTION OF THE LODI CITY COUNCIL IMPLEMENTING AND ADJUSTING THE MARKET COST ADJUSTMENT FOR ELECTRIC RATES

WHEREAS, the Council of the City of Lodi finds as follows:

- 1. The City of Lodi provides electricity to its citizens through the Lodi Electric Utility Department;
- 2. The City charges customers of this utility a charge to fund the on-going operation and maintenance of the electric supply;
- Wholesale electric costs have experienced severe volatility in the 2005-06 budget year and price volatility is expected to continue into the 2006-07 budget year;
- 4. The net cost for the cost increases in the 2005-06 budget year has to date been borne by the Electric Utility Department's reserves and will, if left unchecked, ultimately leave the account in a significant deficit;
- 5. The Lodi Municipal Code authorizes the City Council to impose by resolution a Market Cost Adjustment to address cost spikes in the wholesale electric market (Lodi Municipal Code Section 13.20.175).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi as follows:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Levy of Charges. Pursuant to Section 13.20.175 of the Lodi Municipal Code, the Market Cost Adjustment for electric rates is hereby implemented in the amounts shown on Exhibit "A" attached hereto and made a part of this Resolution.

Section 3. Effective Date. This resolution shall take effect on December 2, 2005.

Dated: November 16, 2005

I hereby certify that Resolution No. 2005-247 was passed and adopted by the City Council of the City of Lodi in a regular meeting held November 16, 2005, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Hitchcock, and Johnson

NOES: COUNCIL MEMBERS – Mounce and Mayor Beckman

ABSENT: COUNCIL MEMBERS - None

ABSTAIN: COUNCIL MEMBERS - None

SUSAN J. BLAČKSTON

City Clerk

Attachment 1

MARKET COST ADJUSTMENT BILLING FACTOR

The Market Cost Adjustment Billing Factor by designated rate schedule, in cents per kilowatt-hour, shall be shown in the Section.

Certain classes may have a tiered MCABF by level of monthly consumption.

	er projection of	EA	aproductivitation and in the second second
Tier		kWh	cents per kWh
1		0-50	2.60
2		51-300	2.90
3		301-400	4.10
4		401-508	4.90
5		509-600	4.90
6		601-781	6.50
7		782-900	13.20
8		901-1,171	17.60
9		>1,171	19.00
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Tier	**************************************	kWh	cents per kWh
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<u> </u>		51-300	1.75
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3		301-600	
4		601-900	4.90
5		901-952	5.75
6		953-1,237	5.75
7		1,238-1,903	7.10
8		1,904-2,855	13.00
9		>2,855	20.00
		ED	
Tier	siere-era	kWh	cents per kWh
1	(Minimalson)	0-50	1.40
2		51-300	1.40
3		301-400	2.60
4		401-508	2.60
5		509-600	2.60
		601-781	8.00
7		782-900	12.00
8		901-1,171	12,80
9	····	>1,171	15,20
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	1	0-50	1.40
***************************************	2	51-300	1.40
	3	301-600	2.60
MANAGEMENT OF THE PARTY OF THE	4	601-900	3.92
	5	901-952	4.60
	6	953-1,237	4.60
	7	1,238-1,903	5.68
	8	1,904-2,855	10,40
	9	>2,855	16.00
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Class	***************************************	Type	cents per kWh
ES	***************************************	All	0.94
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EL		All	1.00
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Class	Marie Contraction of	Type	cents per kWh
G1		All	4.09
G2		All	4.83
G3		All	4.46
G4		All	3.36
		All	2.80
G5 11	- Cionne	All <4,000 kW	2.80 3.12

effective MCA for I1< 4000 kw is 1.56